



Toronto, December 22, 2008

## **UNOR Closes Flow-Through Financing**

UNOR Inc. (TSX-V: UNI) announces that it has completed a non-brokered private placement of 3,333,350 flow-through units at a price of \$0.06 per unit for gross proceeds of \$200,001. Each unit consists of one flow-through share and one non flow-through share purchase warrant. Each share purchase warrant will entitle the holders to purchase (non-flow through) common shares of UNOR for a period of 12 months from the closing date at a price of \$0.10 per share. The above mentioned flow-through and non-flow through shares issued are subject to a four month hold period. UNOR has paid a finder's fee of \$9,000 of the gross proceeds received. The proceeds of the private placement will be used for continued exploration of UNOR's mineral properties located in Canada.

*UNOR Inc. with its head office in Toronto, Ontario is a uranium exploration and development company with its principal mineral properties in Nunavut. UNOR's shares trade on the TSX Venture Exchange: UNI and Over-The-Counter in the United States: UNOFF. All of the company's uranium claims are located in Nunavut, Canada. Nunavut was created April 1, 1999 as a result of the Nunavut Land Claim Agreement and is the only jurisdiction in Canada that has settled its native land claim issues. In June 2006, Cameco Corporation acquired 19.5% of UNOR. The Strategic Alliance and the Joint Technical Committee agreements between the companies provides to UNOR ongoing uranium technical knowledge, guidance and exploration opportunities.*

For further information:  
George Bell, President & CEO  
phone: 416-368-0114

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